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Attached is a high-level offering that captures where the CES executive are at, broadly in line with what we discussed this morning. The intention is to help build the Cabinet draft paper, which I'd be grateful if you could share with us in due course.

Alongside this will be the full report, which will include the decision matrix.

We have scheduled an extraordinary CES Board meeting for Thursday to consider the draft report. Please note the necessary caveats on the paper in that light and because we are still awaiting legal advice and the Aurora report.

I am on leave tomorrow and back in on Monday.

Regards

Simon

**Simon Hodge**  
**Chief Executive**  
**Crown Estate Scotland**



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